



OFFICE OF THE  
**ARIZONA STATE TREASURER**

**DOUG DUCEY**  
TREASURER



**FOR IMMEDIATE RELEASE**

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**TREASURER DOUG DUCEY ANNOUNCES OFFICE STAFF**

**PHOENIX** – State Treasurer Doug Ducey is pleased to announce the hiring of new staff and internal promotions.

“Given the economic challenges we all face it is more important than ever to focus on efficient operations,” stated Treasurer Ducey. “As such, we have been successful in eliminating one full-time, salaried position with the reallocation of responsibilities, internal promotions and new hires. This reorganization reflects my deep commitment to serving the taxpayers of Arizona.”

**Arizona State Treasurer’s Office Staff Update**

Mark Swenson – Deputy Treasurer

Mark joined the Treasurer’s Office in January 2007 as Deputy Treasurer for strategic planning and research. He also Chairs the Treasurer’s Investment Risk Management Committee and oversees the three in-house portfolio managers that manage over \$10 billion in investments. Prior to his current position, Mark was employed at the Arizona State Senate for more than 12 years on Majority Staff as a Senior Policy Advisor. From 2002-2006, Mark was the senior policy advisor for budget and tax policy. Previously, he had advised the caucus on education, natural resources, and economic development policy, media relations and also served as Policy Director. Prior to his service in the Senate, Mark was a reporter for the Tucson Citizen, covering state and local politics for nine years. Education: B.A., University of Arizona; Certification from the Institute for Public Finance, Kellogg Graduate School of Management, Northwestern University.

Carlton Woodruff – Deputy Treasurer of Operations

Carlton was promoted to Deputy Treasurer of Operations on January 3, 2011. He began his career with the Arizona State Treasurer’s Office in 1991. After a brief departure from state government from 2005-2009, working as a Finance Director in municipal government, Carlton returned to the State Treasurer’s Office in 2009 serving as the Assistant Deputy Treasurer for Banking Services. Education: B.S. in Accounting, Missouri State University.

Tim White – Senior Portfolio Manager

Tim has served five State Treasurers over 18 years at the State Treasurer’s Office. As Senior Portfolio Manager, he manages the State Land Trust Permanent Endowment’s diverse portfolios which include equities and fixed-income securities totaling over \$3.2 billion. Tim also serves on the Investment Risk Management Committee. His fixed income investment experience includes a wide spectrum from money markets to mortgage-backed securities. He has also analyzed corporate credit structures as the Fixed-Income Investment Portfolio Analyst. Education: B.S. in Finance, Northern Arizona University; Certification from the Institute for Public Finance, Kellogg Graduate School of Management, Northwestern University.

Patricia Humbert – Senior Portfolio Manager

Patricia first started with the Treasurer's office in 1996 as the Assistant Deputy Treasurer and Senior Portfolio Manager. After a four year absence, Ms. Humbert returned in 2007 and manages all of the State Agency funds. Prior to her latest assignment with the Treasurer's office, Patricia was a Vice President and Senior Portfolio Manager for Metropolitan West Asset Management. Previous employment also included her role as Vice President and Manager at Bank of America for Institutional Custody. She has served as the Trustee and Chair of the Kyrene School District Employee Benefit Trust and as a member of the Board of Directors for the Welker Foundation. Education: B.S. in Business, University of Phoenix; Certification from the Institute for Public Finance, Kellogg Graduate School of Management, Northwestern University; Certification from the Merrill Lynch - Bond University I & II in New York City.

Chris Petkiewicz – Portfolio Manager

Chris joined the State Treasurer's Office as a Portfolio Manager in 2007. He formerly served as the Chief Financial Officer at the Department of Health Services from 2003-2006, and as the Investment Accounting Manager in the Office of the State Treasurer from 1993-2002. From 1988-1993, Chris served in various accounting and supervisory roles in state government. Education: B.S. in Accounting, Western International University; B.S. in Finance, Arizona State University; State of Arizona Certified Public Accountant; Chartered Financial Analyst Level 1.

Dale Stomberg – Investment Accounting Manager

Dale joined the State Treasurer's Office as the Investment Accounting Manager in 2007. He previously served in the Office of the State Treasurer from 1989-2003 in the investment accounting department. He has also worked in the General Accounting Office for the State of Arizona working on the Arizona Comprehensive Annual Financial Report, and was part of a team performing internal audits of State Agencies. Education: B.S. in Accounting, Arizona State University.

Lorraine Jones – Administrative Services Manager

Lorraine joined the Treasurer's Office in 1988 serving in the investment accounting department. From 1991-1992 she was the Investment Compliance Manager at the Arizona State Retirement System then returned to the Treasurer's Office as an Accounting Manager, and was promoted to Administrative Services Manager in 2007. Education: B.S. in Accounting, Arizona State University; Certification from the Institute for Public Finance, Kellogg Graduate School of Management, Northwestern University.

Carol Coleman – Information Technology Manager

Carol joined the Treasurer's Office in February 2007 as a Systems Administrator and was promoted to IT Manager in December 2007. She began her career in the IT field in 1997, surviving the dot-com bubble. Prior to her current position, Carol was employed as a Web/Systems Administrator with Capitol Bancorp Ltd. Education: Presently completing B.S. in Interdisciplinary Studies and Humanities, Northern Arizona University; A.A.S. in Graphic Design and Computer Animation, Glendale Community College; A.A. in General Education, Glendale Community College; Microsoft Certified Professional.

Kevin Donnellan – Director of Communications & Government Affairs

Kevin joined the Treasurer's Office January 3, 2011, with twelve years marketing and public relations experience from the private sector. Prior to his current position, Kevin served as the Executive Director of Membership Marketing with International Cruise & Excursions, Vice President of Marketing & Public Relations with Desert Island Restaurants, Sr. Director of Advertising & Public Relations with Cold Stone

Creamery, Inc., and Public Relations Account Executive with Off Madison Ave. He served as a Campaign Adviser during Treasurer Ducey's campaign, and from 1999-2004 was an Advance Volunteer during presidential visits to Arizona. Education: B.A. in Mass Communication, Arizona State University.

Barbara Conley – Executive Consultant II

Barbara joined the Treasurer's Office January 3, 2011, and most recently served as Executive Assistant at iMemories providing support to the CEO, CFO, CTO and Chairman of the Board. Additionally, Barbara ran the Human Resource Department and served as the Office Administrator. Prior to iMemories, Barbara spent 10 years at Cold Stone Creamery, Inc., in various departments including Human Resources and Office Administration, and served as the Executive Assistant to the CEO, President and Chairman of the Board. Barbara also has a background in IT and Computer Desk Top Support.

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